## Deed for Further Charge

This Further Charge made and executed at Srinagar on……day of month November, 2022, between (Name)…… Son/Daughter/Wife of (Father’s/Husband’s name), Age......Marital Status........., (Profession), (Nationality), Resident of....................................Having Aadharcard No./ PanNo./ Election IdNo (herein after called" the borrower"which expression shall also,where the context so admits,includepersons entitled to redeem the security)of the One Part.

## AND

(Name)…….Son/Daughter/Wife of(Father’s/Husband’sname)……Age

......Marital Status.........,(Professional Status),(Nationality),Residentof

....................................Having Aadharcard No./Pan No./Election Id No(herein after called" the mortgagee") of the Other Part.

WHEREAS by a mortgage deed dated…………..of 2022, the property mentioned therein and described in the Schedule attached hereto was mortgaged by the borrower with the mortgagee and the figure amounting to Rs………….. remains to the mortgagee on the security of the said mortgage but all interest for the same has been paid upto the date of this Deed. AND

WHEREAS the mortgagee has agreed to advance to the borrowera further an amount of Rs…………..upon terms and conditionsand secured in the manner hereinafter appearing.

NOW THIS DEED WITNESSETH that in pursuance of the said agreement and in consideration of an amount of Rs………….. now paid by the mortgagee to the borrower the receipt whereof the borrower hereby acknowledges:

1. The borrower hereby covenants with the mortgagee to pay to the mortgagee on the………… day of………….. 2022 next an amount of Rs…………..(Principal amount)with interest at the rate of per

cent per annum, and if the said moneys are not paid on the aforesaid date, to pay interest at the said rate until payment.

1. The borrower as beneficial owner hereby declares that the property mortgaged under the aforesaid deed dated………….. and more particularly described in the schedule attached here to shall be security, and stand charged with the payment to the mortgagee of the sum of Rs…………..the present advance with interest at the rate of per

cent per annum, from the date of execution of these presents as well as the sum of Rs…………..due on the recited mortgage together with interest thereon and shall not be redeemable until on payment to the mortgage deed dated and the present deed.

1. It is further agreed and declared that the provisions contained in the mortgaged dated of 2022 shall operate and take effect in like

Manner for securing pay mentor the money hereby secured as if the same had formed part of the money secured by the said recited mortgage.

IN WITNESS WHEREOF the parties herein under have set their hands on the date and year hereinabove mentioned.

Witnesses: 1.

MORTGAGOR

2. MORTGAGEE

Schedule referred to containing description of the mortgaged property